



नेपाल फाइनेन्स लिमिटेड Nepal Finance Limited

"नेपाल राष्ट्र बैकबाट "ग" वर्गको इजाजतपत्रप्राप्त संस्था"

केन्द्रिय कार्यालय: काठमाडौं-२८, कमलादी,
फोन: ०१-४५४५८८५, ४५४५८८६, ४५४५८८७
फ्याक्स: ०१-४२४१२३७
ई-मेल: mail@nefinsco.com

Unaudited Financial Results (Quarterly)

1st Quarter Ended of Fiscal Year- 2077/78

Condensed Statement of Financial Position

As on Quarter ended 30th Ashwin 2077 (16/10/2020)

Rs in '000

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and Cash Equivalents	188,265	265,618
Due from Nepal Rastra Bank	15,291	4,542
Placements with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loans and Advances to BFIs	-	-
Loans and Advances to Customers	142,338	37,112
Investment Securities	51,990	40,272
Current Tax Assets	13,838	4,611
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	110,137	92,937
Property and Equipment	10,950	8,912
Goodwill and Intangible Assets	-	-
Deferred Tax Assets	-	-
Other Assets	9,713	5,308
Total Assets	542,521	459,311
Liabilities		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instruments	-	-
Deposit from Customers	201,445	210,321
Borrowings	-	-
Current Tax Liabilities	9,227	-
Provisions	83,195	-
Deferred tax Liabilities	30,519	27,003
Other Liabilities	28,231	27,424
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	352,617	264,749
Equity		
Share Capital	135,801	135,801
Share Premium	-	-
Retained Earnings	(198,525)	(184,702)
Reserves	252,628	243,464
Total Equity attributable to equity holders	189,904	194,563
Non Controlling Interest	-	-
Total Equity	-	-
Total Liabilities and Equity	542,521	459,311

Ratios

	Current Year		Previous Year Corresponding	
	Current Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital fund to RWA		60.22%		107.16%
Non performing Loan (NPL) to Total Loan		46.43%		68.63%
Total Loan Loss Provision to Total NPL		101.13%		69.79%
Cost of Funds		5.91%		6.68%
Credit to Deposit Ratio		46.14%		56.81%
Base Rate		22.73%		59.31%
Interest Rate Spread				

Statement of Distributable Profit or Loss

For the period year ended 31st Ashad 2077

(As per NRB Regulation)

Particulars	YTD Amount (Q4) '000
Net profit as per Statement of Profit or loss	(6,368.55)
1. Appropriations	
1.1 Profit Required to be Appropriated to	-
a. General Reserve	-
b. Foreign Exchange Fluctuation Reserve	-
c. Capital Redemption Reserve	-
d. Corporate Social Responsibility Fund	-
e. Employee Training Fund	-
f. Other	-
1.2 Profit required to be transferred to Regulatory Reserve	-
a. Transferred to Regulatory Reserve	-
b. Transferred from Regulatory Reserve	-
Net profit for the period ended 31st Ashadh 2077 available for distribution	(6,368.55)

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs as issued by ICAN
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using carve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39
- Loans and advances to customers include loan to customers which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortisation of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Eps reported above is only for this quarter. Annualised Eps is not reported.
- The detailed interim report has been published in the bank website <http://www.nefinsco.com>

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को (नियम २६ को उपनियम (१) संग सम्बन्धित

आ.व. २०७७/०७८ को प्रथम त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

- क) त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :
आ.व. २०७७/०७८ को प्रथम त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाइट www.nefinsco.com मा पनि राखिएको छ।

ख) प्रमुख वित्तीय अनुपातहरू:

प्रति शेयर आमदानी :	(४१६९)
पि.ई अनुपात :	(७१२९)
प्रति शेयर नेटवर्थ :	१३९८४
प्रति शेयर कुल सम्पत्तिको मूल्य :	३९९१५०
तरलता अनुपात :	१०१०५

२) व्यवस्थापकीय विश्लेषण :

- क) यस त्रैमासिकमा विश्वमा हाल भइरहेको कोरोना भाइरस (कोभिड १९) को संक्रमणका कारण देशमा भइरहेको बन्दाबन्दी तथा बढ्दो सक्कलमा गर्दा निक्षेप संकलनमा सामान्य वृद्धि भए तापनि कर्जा लगानी तथा असुलीमा संकुचन भई व्याज आमदानी तथा असुलीमा भएको कमीका कारण मुनाफा वृद्धि हुन नसकेको तथा नियमित हुने संचालन खर्च भइरहेको कारण नाफामा कमी भएतापनि तरलताको अवस्था पर्याप्त रहेको छ।
- ख) संस्थाको कर्जा तथा निक्षेप र प्राथमिक पूंजीको अनुपात साथै पर्याप्त तरलतालाई मध्य नजर गरी संस्थाको मुनाफामा वृद्धि गर्न कारोबार विस्तारलाई प्राथमिकतामा राख्ने रणनीतिक योजना व्यवस्थापनको रहेको छ। यसका साथै संस्थाको खराब कर्जा असुलीलाई थप प्राथमिकतामा राखीकार्य गर्नुपर्ने अवस्था छ।
- ग) यस संस्थाको नगद मौज्जात, नाफा नोक्सान वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको देखिदैन।
- ३) कानूनी कारवाही सम्बन्धी विवरण:
क) यस अवधिमा संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन।
ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

- क) यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम मुताबिक खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ।
- ख) यस अवधिको शेयर कारोबार देहाय बमोजिम रहेको छ।
- | | |
|----------------------|-------------|
| शेयरको अधिकतम मूल्य | : रु.३३४.०० |
| शेयरको न्यूनतम मूल्य | : रु.१२८.०० |
| अन्तिम मूल्य | : रु.३३४.०० |
| कारोबार भएको कुल दिन | : ६३ |
| कारोबार संख्या | : ३५९४ |
| शेयर संख्या | : ४७४४५२ |

५) समस्या तथा चुनौती :

- यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरूको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अधि बढ्न पर्ने स्थिति रहेको छ। यसका लागि आई पर्ने समस्या तथा चुनौति समाधानका उपायहरू बारे संस्थाले समय समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ।

६) संस्थागत सूशासन :

- संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरूद्वारा जारी गरिएका संस्थागत सूशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ। संस्थागत सूशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय समयमा संस्थाको कर्मचारीहरूलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ। संस्थागत सूशासन पालना सम्बन्धी कृयाकलापको लेखाजोखा गर्न लेखापरिक्षण समिति लगायतका अन्य उप समितिहरू गठन गरिएको छ। संस्थाको आन्तरिक लेखापरिक्षण नियमित रूपमा गर्ने गरिएको छ।

७) सत्य तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

- आजका मितिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरूको शुद्धता सम्बन्धमा म व्यक्तिगत रूपमा उत्तरदायित्व लिन्छु। साथै म यो उद्घोष गर्दछु कि मैले जाने बुझेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरू सत्य, तथ्य र पुर्ण छन् र लगानीकर्ताहरूलाई सूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरू लुकाइएको छैन।

Condensed Statement of Profit or Loss

As on Quarter ended 30th Ashwin 2077 (16/10/2020)

Rs in '000

	Current Year		Previous Year Corresponding	
	Current Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	2,692	2,692	2,143	2,143
Interest Expenses	3,109	3,109	536	536
Net interest income	(417)	(417)	1,607	1,607
Fee and commission income	-	-	-	-
Fee and commission expenses	-	-	-	-
Net fee and commission income	-	-	-	-
Net interest, fee and commission income	(417)	(417)	1,607	1,607
Net Trading Income	-	-	-	-
Other Operating Income	403	403	43	43
Total operating income	(14)	(14)	1,650	1,650
Impairment charge/(reversal) for loans and other losses	370	370	(5)	(5)
Net Operating Income	(384)	(384)	1,655	1,655
Operating Expenses				
Personnel Expenses	2,535	2,535	1,258	1,258
Other Operating Expenses	3,449	3,449	1,356	1,356
Depreciation and Amortization	-	-	-	-
Operating profit	(6,369)	(6,369)	(959)	(959)
Non operating income	-	-	-	-
Non operating expense	-	-	481	481
Profit before income tax	(6,369)	(6,369)	(1,440)	(1,440)
Income Tax Expense				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Profit for the period	(6,369)	(6,369)	(1,440)	(1,440)
Profit Attributable to:				
Equity-holders of the Bank	(6,369)	(6,369)	(1,440)	(1,440)
Non-Controlling Interest				
Profit for the period	(6,369)	(6,369)	(1,440)	(1,440)
Earnings Per Share				
Basic Earnings per Share	(5)	(5)	(1)	(1)
Diluted Earnings per Share	(5)	(5)	(1)	(1)

Statement of Comprehensive Income

Rs in '000

	Current Year		Previous Year Corresponding	
	Current Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the period	(6,369)	(6,369)	(1,440)	(1,440)
Other comprehensive income, net of income tax				
a) Items that will not be reclassified to profit or loss				
Gains/(losses) from investments in equity instruments measured at fair value	11,718	11,718	-	-
Gains/(losses) on revaluation				
Actuarial gain/(losses) on defined benefit plans				
Income Tax relating to above items	(3,515)	(3,515)	-	-
Net other comprehensive income that will not be reclassified to profit or loss	8,203	8,203	-	-
b) Items that will be reclassified to profit or loss				
Gains/(losses) on cash flow hedge				
Exchange gains/(losses) (arising from translating financial assets of foreign operation)				
Income Tax relating to above items				
Reclassify to profit or loss				
Net other comprehensive income that will be reclassified to profit or loss				
c) Share of other comprehensive income of associate accounted as per equity method				
Other comprehensive income, net of income tax	8,203	8,203	-	-
Total comprehensive income for the period	1,834	1,834	(1,440)	(1,440)