



नेपाल फाइनान्स लिमिटेड

Nepal Finance Limited

“नेपाल राष्ट्र बैंकबाट “ग” वर्गको इजाजतपत्रप्राप्त संस्था”

केन्द्रीय कार्यालय: काठमाडौँ-२८, कमलादी,

फोन: ०१-८५८५८८५, ८५८५८८६, ८५८५८८७

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Unaudited Financial Results (Quarterly)

1st Quarter End of Fiscal Year 2083/84

Condensed Consolidated Statement of Financial Position (Provisional)

As on Quarter ended 31 Ashwin 2083

Amount in NPR

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	640,908,245	496,793,744
Due from Nepal Rastra Bank	1,637,092,771	1,843,840,864
Placement with Bank and Financial Institutions	-	-
Derivative financial instruments	-	-
Other trading assets	-	-
Loan and advances to B/FIs	84,505,836	72,527,733
Loans and advances to customers	2,384,497,096	2,380,130,618
Investment securities	484,171,264	473,179,956
Current tax assets	31,762,826	31,762,810
Investment in subsidiaries	-	-
Investment in associates	-	-
Investment property	186,704,870	194,937,962
Property and equipment	111,003,493	107,364,513
Goodwill and Intangible assets	19,885,240	20,015,940
Deferred tax assets	52,833,821	52,215,325
Other assets	12,873,963	11,033,339
Total Assets	5,646,239,425	5,683,802,805
Liabilities		
Due to Bank and Financial Instituions	71,678,581	76,613,405
Due to Nepal Rastra Bank	-	-
Derivative financial instruments	-	-
Deposit from customers	4,455,813,591	4,458,876,991
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	-	-
Deferred tax liabilities	-	-
Other liabilities	161,321,035	159,490,148
Debt securities issued	-	-
Subordinated Liabilities	-	-
Total liabilities	4,688,813,207	4,694,980,545
Equity		
Share Capital	778,146,747	778,146,747
Share premium	51,100,367	51,100,367
Retained earnings	(406,324,043)	(377,159,021)
Reserves	534,503,147	536,734,167
Total equity attributable to equity holders	957,426,218	988,822,260
Non-controlling interest	-	-
Total equity	957,426,218	988,822,260
Total liabilities and equity	5,646,239,425	5,683,802,805

Condensed Statement of Profit or Loss

For the Quarter ended 31 Ashwin 2083

Amount in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	91,566,456	91,566,456	84,898,979	84,898,979
Interest expense	56,651,624	56,651,624	66,894,570	66,894,570
Net interest income	34,914,832	34,914,832	18,004,409	18,004,409
Fee and commission income	794,965	794,965	2,490,195	2,490,195
Fee and commission expense	16,943	16,943	29,438	29,438
Net fee and commission income	778,022	778,022	2,460,757	2,460,757
Other operating income	1,831,518	1,831,518	1,926,032	1,926,032
Total Operating Income	37,524,372	37,524,372	22,391,198	22,391,198
Impairment Charges/(Reversal) for loan & other losses	23,748,110	23,748,110	53,799,104	53,799,104
Net operating income	13,776,262	13,776,262	(31,407,906)	(31,407,906)
Personnel expenses	15,146,943	15,146,943	14,479,657	14,479,657
Other operating expenses	11,340,615	11,340,615	10,678,543	10,678,543
Depreciation & Amortization	2,090,846	2,090,846	2,993,976	2,993,976
Operating Profit	(14,802,142)	(14,802,142)	(59,560,082)	(59,560,082)
Non operating income	-	-	-	-
Non operating expense	15,150,744	15,150,744	-	-
Profit before income tax	(29,952,886)	(29,952,886)	(59,560,082)	(59,560,082)
Income tax expense	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/(Loss) for the period	(29,952,886)	(29,952,886)	(59,560,082)	(59,560,082)

Condensed Consolidated Statement of Comprehensive Income

Profit or Loss for the period	(29,952,886)	(29,952,886)	(59,560,082)	(59,560,082)
Other Comprehensive income/(Loss)	(1,443,156)	(1,443,156)	(12,908,935)	(12,908,935)
Total Comprehensive income for the period	(31,396,042)	(31,396,042)	(72,469,017)	(72,469,017)
Basic earning per share		(3.85)		(7.84)
Diluted earning per share		(3.85)		(7.84)
Profit attributable to:				
Equity shareholder of the Company	(31,396,042)	(31,396,042)	(72,469,017)	(72,469,017)
Non controlling Assets	-	-	-	-
Total	(31,396,042)	(31,396,042)	(72,469,017)	(72,469,017)

Ratios as per NRB Directives (Provisional)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		26.90%		28.27%
Tier 1 Capital to RWA		23.24%		24.70%
CET 1 Capital to RWA		23.24%		24.70%
Non performing loan (NPL) to Toal Loan		13.74%		13.10%
Net Non performing loan (NPL) to Total Loan		3.56%		4.00%
Total loan loss provision to Total NPL		84.69%		79.26%
Cost of Funds		4.79%		6.50%
Credit to Deposit Ratio		60.58%		66.59%
Base Rate		7.37%		8.90%
Interest Rate Spread		4.41%		4.57%
Return on Equity		-3.08%		-6.08%
Return on Assets		-0.53%		-1.15%

Statement of Distributable Profit/ (Loss)

Particulars	Upto This Quarter (YTD)	Previous Year Corresponding Quarter End
Net profit or (loss) as per statement of profit or loss	(29,952,886)	(59,560,082)
Appropriations:		
a. General reserve	-	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	-	-
e. Employees' training fund	-	-
f. Other	-	-
Profit or (loss) before regulatory adjustment	(29,952,886)	(59,560,082)
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(3,309,747)	(3,965,892)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	4,097,610	-
e. Deferred tax assets recognised (-)/ reversal (+)		-
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/resersal (+)		
h. Actuarial loss recognised (-)/reversal (+)		
i. Other		
Net Profit for the Ashwin end 2083 available for distribution	(29,165,023)	(63,525,974)
Opening Retained Earning as on Shrawan 1st 2083	(377,159,021)	(269,084,147)
Adjustment (+/-)	-	-
Distribution:		
Bonus shares issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Qtr end Ashwin 2083	(406,324,043)	(332,610,121)

Notes to Financial Statement:

- The above figures are subject to change as per the direction of the Regulators/ External auditor.
- The above financial have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) as issued by the Nepal accounting standard board after carve out issued by ICAN.
- Previous year figures have been regrouped, rearranged, and reclassified wherever necessary.
- Loans and advances is presented along with accrued interest & Staff loans and net of impairment charges.
- Personnel Expenses included staff bonus as per Bonus Act 2030 (Amendment).
- Detailed interim report has been published in Company's website (www.nepalfinance.com.np).
- Impairment on credit exposures has been recognized in accordance with the existing regulatory provisions outlined in the Unified Directives, as these provisions resulted in a higher impairment amount compared to the Expected Credit Loss (ECL) calculated under Nepal Financial Reporting Standard (NFRS) 9. Interest income has been recognised in accordance with the Guidance Note on Interest Income Recognition, 2025 issued by Nepal Rastra Bank. For all financial assets other than old term loans, interest income has been calculated using the effective interest rate (EIR) method, applying the EIR to the gross carrying amount of financial assets that are not credit-impaired and to the amortised cost of financial assets that are credit-impaired. Where the contractual cash flows of a financial asset were renegotiated or otherwise modified without resulting in derecognition (a non-substantial modification), the gross carrying amount has been recalculated as the present value of the modified contractual cash flows discounted at the original EIR, and the resulting modification gain or loss has been recognised in profit or loss. No substantial modification requiring derecognition of a financial asset occurred during the reporting period. For old term loans, interest income has been recognised on the gross carrying amount or the amortised cost, as applicable under the Guidance Note, by applying the deemed EIR. The finance neither purchased nor originated any credit-impaired financial assets (POCI) during the reporting period.

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (१) सँग सम्बन्धित

आ.व.२०८३/८४ को प्रथम त्रैमासिक प्रतिवेदन

१) वित्तीय विवरण:

क) प्रथम त्रैमासिक अवधिको वासलात, नाफा नोक्सान सम्बन्धी विवरण :

आ.व. २०८३/०८४ को प्रथम त्रैमासिक अवधिको अपरिष्कृत (Unaudited) वासलात तथा नाफा-नोक्सान सम्बन्धी विवरण यसै साथ प्रकाशित गरिएको छ र सो विवरण यस वित्तीय संस्थाको वेबसाईट www.nepalfinance.com.np मा पनि राखिएको छ ।

ख) प्रमुख वित्तीय अनुपातहरु:

प्रति शेयर आम्दानी	(३.८५)
पि ई अनुपात	(१२१.४०)
प्रति शेयर नेटवर्थ	१२३.०४
प्रति शेयर कुल सम्पत्तिको मुल्य	७२५.६०
तरलता अनुपात	५६.६७

२) व्यवस्थापकीय विश्लेषण :

क) संस्थाको प्रथम त्रैमासिक अवधिमा निक्षेप संकलनमा सामान्य वृद्धि तथा कर्जा लगानीमा समेत सामान्य वृद्धि भएको छ ।

ख) संस्थाको कर्जा तथा निक्षेप र प्रारम्भिक पूँजीको अनुपात साथै पर्याप्त तरलतालाई मध्यनजर गरी संस्थाको मुनाफामा वृद्धि गर्न कारोबार विस्तारलाई प्रारम्भिकतामा राख्ने रणनीतिक योजना व्यवस्थापनको रहेको छ । संस्थामा रहेको तरलतालाई मध्यनजर राखी कर्जा लगानी विस्तारमा थप तदारुकताका साथ लागि रहेको व्यहोरा जानकारी गराउँदछु । यसका साथै संस्थाको खराब कर्जा असुलीलाई समेत प्रारम्भिकतामा राखी कार्य गर्नुपर्ने अवस्था छ र सोही बमोजीमा कार्य संचालन भइरहेको छ ।

ग) संस्थाको नगद मौज्दात, नाफा/नोक्सान वा नगद प्रवाहमा तात्त्विक असर पार्न सक्ने कुनै खास घटना वा अवस्था हाल रहेको देखिदैन ।

३) कानूनी कारवाही सम्बन्धी विवरण :

क) यस अवधिमा संस्थाले कर्जा असुलीका लागि भएका सामान्य कानूनी प्रकृया बाहेक संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको छैन ।

ख) यस अवधिमा संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी वा आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको छैन ।

४) संगठित संस्थाको शेयर कारोबार सम्बन्धी विश्लेषण :

क) यस वित्तीय संस्थाको शेयर मूल्य धितोपत्र बजारको नीति नियम मुताबिक खुल्ला बजारले निर्धारण गर्ने गरेको र सोही अनुसार नै कारोबार हुने गरेको छ ।

ख) यस अवधिको शेयर कारोबार देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मूल्य	५८६.००
शेयरको न्युनतम मूल्य	४६५.००
अन्तिम मूल्य	४६७.३०
कारोबार भएको कुल दिन	६१
कारोबार संख्या	४,१५९
कारोबार भएको शेयर संख्या	४०३,०९१

५) समस्या तथा चुनौती :

यस संस्थालाई नेपालको वित्तीय बजारमा एक सबल वित्तीय संस्थामा परिणत गर्न विद्यमान मानव संसाधन तथा अन्य साधनहरुको यथोचित व्यवस्थापन गरी कुशलतापूर्वक अघि बढ्नुपर्ने स्थिति रहेको छ । यसका लागि आईपनें समस्या तथा चुनौति समाधानका उपायहरुबारे संस्थाले समय-समयमा समीक्षा गरी रणनीति समेत बनाई सोको सहजिकरणको उपाय अवलम्बन गर्ने गरेको छ । साथै खराब कर्जा असुलीका लागि धितोमा रहेका सम्पत्ति लिलामी तथा गैह्र बैकिङ्ग सम्पत्तिलाई यथासमयमै व्यवस्थापन गर्ने गरी कार्य सम्पादन भइरहेको अवस्था छ ।

६) संस्थागत सुशासन :

संस्थाले नेपाल राष्ट्र बैंक तथा अन्य नियमनकारी निकायहरुद्वारा जारी गरिएका संस्थागत सुशासन सम्बन्धी व्यवस्थाको पालना गरिएको छ । संस्थागत सुशासन अभिवृद्धिका लागि व्यवस्थापनद्वारा समय-समयमा संस्थाको कर्मचारीहरुलाई आन्तरिक र बाह्य प्रशिक्षण तथा तालिम गर्ने गराउने गरिएको छ । संस्थागत सुशासन पालना सम्बन्धी क्याकलापको लेखाजोखा गर्न लेखापरीक्षण समिति लगायतका अन्य उप- समितिहरु गठन गरिएको छ । संस्थाको आन्तरिक लेखापरीक्षण नियमित रुपमा गर्ने गरिएको छ ।

७) सत्य, तथ्यता सम्बन्धमा कार्यकारी प्रमुखको उद्घोषण :

आजका भित्तिसम्म यस प्रतिवेदनमा उल्लेखित जानकारी तथा विवरणहरुको शुद्धता सम्बन्धमा म व्यक्तिगत रुपमा उत्तरदायित्व लिन्छु । साथै म यो उद्घोष गर्दछु कि मैले जाने वृक्षेसम्म यस प्रतिवेदनमा उल्लेखित विवरणहरु सत्य, तथ्य र पूर्ण छन् साथै, लगानीकर्ताहरुलाई सुसूचित निर्णय लिन आवश्यक कुनै विवरण, सूचना तथा जानकारीहरु लुकाइएको छैन ।